

## **ADDITIONAL TERMS**

- 1. This lot is for sale subject to unconditional auction terms.
- 2. If the reserve price is met or exceeded, contracts will exchange with immediate effect upon the close of the auction.
- 3. Following exchange of contracts, parties have 28 days in which to complete the purchase (unless specified otherwise in the special conditions).
- 4. A non-refundable deposit of 5% is payable within 1 hour of the auction closing.
- 5. The winning bidder is to make payment to the auctioneer a reservation fee of 6% including VAT subject to a minimum of £6,000 including VAT. The reservation fee is payable in addition to the purchase price and is payable within 1 hour of the auction closing.
- 6. An administration charge of £714 including VAT is payable by the successful buyer within 1 hour of the auction closing.
- 7. A legal pack has been provided by the seller's solicitor and is available to download. We strongly recommend reviewing this thoroughly and discussing any queries with your solicitor prior to bidding.
- 8. I acknowledge that the seller may accept my bid at any time prior to the scheduled auction end date.

